

Message Text

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12

ACTION ARA-10

INFO OCT-01 IO-10 ISO-00 FEA-01 ERDA-07 AID-05 CEA-01

CIAE-00 CIEP-02 COME-00 DODE-00 EB-07 FPC-01 H-02

INR-07 INT-05 L-03 NSAE-00 NSC-05 OMB-01 PM-04

USIA-15 SAM-01 OES-05 SP-02 SS-15 STR-04 TRSE-00

PA-02 PRS-01 NEA-10 /127 W
----- 071219

R 252333Z AUG 75

FM AMEMBASSY MEXICO
TO SECSTATE WASHDC 9602
INFO AMEMBASSY CARACAS
USMISSION GENEVA
AMEMBASSY QUITO

UNCLAS MEXICO 7555

E.O. 11652: N/A

TAGS: ENRG, OPEC, MX

SUBJ: SECRETARY OF NATIONAL PATRIMONY ACKNOWLEDGES HIGHER RESERVE
FIGURE FOR PETROLEUM

1. SECRETARY NATIONAL PATRIMONY FRANCISCO JAVIER ALEJO FOR
FIRST TIME PUBLICALLY ACKNOWLEDGED THAT RESERVES IN CHIAPAS
AND TABASCO, INCLUDING PRESUMED EXTENSION INTO GULF OF CAMPECHE,
MAY REPRESENT "MORE THAN 20 BILLION BBLS. RESERVES".

2. ALEJO NOTED THAT MEXICO WILL CONTINUE TO EXPORT AS MUCH
CRUDE AS POSSIBLE AND THAT MEXICO HAS SAVED 800 MILLION DOLLARS
THIS YEAR IN REDUCED IMPORTS OF CRUDE PETROLEUM.

3. ALEJO ADDED THAT MEXICO WILL ADJUST UPWARDS THE PRICE OF
ITS CRUDE PETROLEUM SALES IF OPEC RAISES ITS PRICES THIS SEPT.,
REMARKING THAT PRICE OF MEXICAN CRUDE IS ABOVE OPEC PRICES
BECAUSE OF ITS "HIGH QUALITY".

JOVA

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM PRODUCTS, EXPORTS, PETROLEUM RESERVES
Control Number: n/a
Copy: SINGLE
Draft Date: 25 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MEXICO07555
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750294-0498
From: MEXICO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750821/aaaaasok.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: hartledg
Review Comment: n/a
Review Content Flags:
Review Date: 21 FEB 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 FEB 2003 by ReddocGW>; APPROVED <27 JAN 2004 by hartledg>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SECRETARY OF NATIONAL PATRIMONY ACKNOWLEDGES HIGHER RESERVE FIGURE FOR PETROLEUM
TAGS: ENRG, MX, OPEC
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006